

FLINTSHIRE COUNTY COUNCIL

REPORT TO: AUDIT COMMITTEE

DATE: TUESDAY, 25 SEPTEMBER 2012

REPORT BY: HEAD OF FINANCE

SUBJECT: STATEMENT OF ACCOUNTS 2011/12

1.00 PURPOSE OF REPORT

1.01 To present to Members of the Audit Committee the Statement of Accounts for 2011/12, incorporating those changes agreed with Wales Audit Office (WAO) during the course of the audit.

1.02 To present to Members of the Audit Committee, the WAO's reports in connection with the audit of the 2011/12 financial statements -

- Flintshire County Council
- Clwyd Pension Fund

2.00 BACKGROUND

2.01 The Audit Committee received the draft Statement of Accounts 2011/12 on 17th July 2012 - for information only at that stage; the Accounts and Audit (Wales) (Amendment) Regulations 2010 specify the statutory deadline for the approval of the accounts, being 30th September.

3.00 CONSIDERATIONS

3.01 The audit of the 2011/12 accounts is now substantially complete.

3.02 A copy of the Statement of Accounts for 2011/12 incorporating those changes agreed with WAO during the course of the audit and up to the point of writing this report, is included in the agenda for the County Council meeting for consideration in the afternoon (**Members are requested to bring the County Council agenda, which includes the Statement of Accounts, to the meeting with them**).

3.03 Various questions/queries were raised by Members in connection with the draft Statement of Accounts as presented at Audit Committee on 17th July - no further questions have been received over the summer period. Responses to all matters raised have been provided by letter to all Members of the Council.

- 3.04 Under the International Standards on Auditing (ISA) 260, WAO is required to communicate relevant matters relating to the audit of the final statements to those charged with governance, which for this Council is the Audit Committee.
- 3.05 Copies of the WAO's ISA 260 reports 'Audit of the Financial Statements – Flintshire County Council' and 'Audit of the Financial Statements – Clwyd Pension Fund', are included in the agenda for the County Council meeting for consideration in the afternoon **(Members are requested to bring the County Council agenda, which includes the WAO ISA 260 reports, to the meeting with them).**
- 3.06 Each WAO report includes details of significant issues arising from the audit, and a summary of corrections made to the draft financial statements. Any accounting issues relating to the audit findings will be reviewed internally during the current financial year (2012/13).
- 3.07 It is usual, within the course of the audit of any organisation, that items will be brought to the attention of the body being audited (in this case Flintshire County Council / Flintshire County Council – Administering Body of the Clwyd Pension Fund). The audit findings have been discussed in detail with the WAO, and those adjustments made have been reflected in the Statement of Accounts.
- 3.08 Both ISA 260 reports include a Letter of Representation (Appendix 1 to the WAO's ISA 260 reports). In these letters, the Council confirms to the WAO that all the information contained within the financial statements is true and accurate and that all information has been disclosed.

4.00 RECOMMENDATIONS

- 4.01 Members are requested to –
- a) recommend to County Council the final version of the Statement of Accounts 2011/12
 - b) consider WAO's reports; Audit of the Financial Statements – Flintshire County Council, and Audit of the Financial Statements – Clwyd Pension Fund
 - c) recommend to County Council; the Letter of Representation - Flintshire County Council, and the Letter of Representation - Clwyd Pension Fund

5.00 FINANCIAL IMPLICATIONS

- 5.01 None.

6.00 ANTI POVERTY IMPACT

6.01 None.

7.00 ENVIRONMENTAL IMPACT

7.01 None.

8.00 EQUALITIES IMPACT

8.01 None.

9.00 PERSONNEL IMPLICATIONS

9.01 None.

10.00 CONSULTATION REQUIRED

10.01 None required.

11.00 CONSULTATION UNDERTAKEN

11.01 None required.

12.00 APPENDICES

12.01 None

**LOCAL GOVERNMENT (ACCESS TO INFORMATION ACT) 1985
BACKGROUND DOCUMENTS**

Various 2011/12 Final Accounts Working Papers

Contact Officer: Ian Ll. Jones
Telephone: 01352 702207
Email: ian_ll_jones@flintshire.gov.uk